

Message Text

UNCLASSIFIED

PAGE 01 JAKART 10913 040542Z

17

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 RSC-01 DRC-01 SSO-00 /032 W

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O 040525Z SEP 74

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC IMMEDIATE 4233

UNCLAS JAKARTA 10913

PASS EXIMBANK FOR SAUER

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: BENNETT TELCON

1. BENNETT TELEPHONED ME THIS MORNING. HE HAD NOT RECEIVED MY CABLE. I TOLD HIM I COULD NOT CONCUR IN HIS PROPOSAL. HE ASKED WHETHER A \$50 MILLION DOLLAR LEVEL WOULD PERMIT US TO SET NEEDED MATURITIES ON STEEL AND POWER PLANTS AND MINERAL PROJECTS. I TOLD HIM THAT I HAD ASKED FOR RESEARCH AND ANALYSIS ON THIS AT BANK. HE WILL CALL YOU. GIANTURCO SHOULD HAVE INFORMATION.

2. CABLE ME YOUR VIEWS ON LEVEL OF EXCEPTION NEEDED TO MAINTAIN BANK'S ABILITY TO COMPETE WITH MATURITIES CALLED FOR BY PROJECTS. ALSO GIVE ME ANALYSIS OF PROS AND CONS IN SETTING A SIZE EXCEPTION IN TERMS OF TOTAL PROJECT, TOTAL IMPORT, U.S. CONTENT RE EXIM LOAN. I LEAN TO USE OF EX-IM LOAN BECUASE WE LEVERAGE WITH PRIVATE FINANCING TO GREATER EXTENT THAN ANYONE ELSE. PROJECT COST PERMITS USE OF LARGER NUMBER WHICH HAS COSMETIC VALUE BUT I DON'T THINK THIS IS REALLY IMPORTANT.

3. I PLAN TO SEE BENNETT MONDAY EVENING OR TUESDAY MORNING. BRUSSELS MEETING IS TUESDAY AND WEDNESDAY. WHEN DO I GET INPUT FROM MCCULLOUGH AND GIANTURCO ET AL. HOW WILL TUESDAY AND WEDNESDAY MEETING RELATE TO SENATE ACTION.

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NEWSOM

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, STEEL PLANTS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 04 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974JAKART10913
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740244-0539
From: JAKARTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740977/aaaacmvs.tel
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Date: 01 APR 2002
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Review Exemptions: n/a
Review History: RELEASED <01 APR 2002 by maustmc>; APPROVED <27 JUN 2002 by golinofr>
Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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To: STATE
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